



المؤسسة العربية المصرفية  
ARAB BANKING CORPORATION

## Head of Operational Risk Management

ABC are seeking to appoint a Head of Operational Risk Management, the successful candidate will direct and lead ABC group wide implementation and review of all Operational Risk Policies in order that these reflect the best practice and regulate the operational risks of the group.

### Principal Accountabilities

#### Policy role:

- Lead the development and implementation of the Operational Risk Management Policies for ABC Group.
- Lead the process for establishment of operational risk limits / thresholds for individual branches/offices of ABC parent bank and every subsidiary based on internal experience and available industry benchmarks;
- Lead the development of the operational risk measurement methodologies;
- Review and approve individual units' operational risk management policies to ensure Compliance with group standards and policies;
- Conduct necessary training and provide guidance to the risk managers in the Head Office, Branches, and Subsidiaries on all aspects of operational risk management polices, procedures and framework including implementation, on-going maintenance and reporting.
- Develop and manage the corporate new products policy/process and ensure that operational risks are assessed and understood prior to launch/implementation of new products.
- Ensure that operational risk capital is calculated as per the approved operational risk approach and coordinate with Planning & Financial Control to ensure timely submission of capital report to the Central Bank of Bahrain
- Coordinate development of Business Continuity Plans (BCP) for C&RG departments with BCP team and within and ensure these are kept current at all times.
- Oversee operational risk management processes across ABC Group through various monitoring tools e.g. RCSA annual schedules, KI reporting, loss data reporting and periodic certification processes.

#### Developmental role:

- Lead the group-wide development and implementation of the Operational Risk Management framework in alignment with the requirements of the Basle II accord. Coordinate with unit risk management to ensure that local regulatory requirements are being complied with;
- Lead for the development of the key components of the Operational Risk Management framework, including:

- a) Risk and control self assessment systems,
- b) Operational loss database
- c) Key risk indicators
- d) Operational risk reports
- e) Operational risk system.

- Lead the enhancement of operational risk reporting in coordination with system vendors and unit risk management.
- Direct the development of the operational risk measurement methodology;
- Participate in the development of best practices for operational risk management both at the regional level and at the international level to ensure that ABC group's operational risk management processes are aligned to the developing industry practices
- Represent ABC group in regional and international operational risk data (operational losses and key risk indicators) consortiums and ensure that data confidentiality and other legal requirements are adhered to in case of data sharing.

#### **Management role:**

- Direct & Lead the development of operational risk profiles of individual business units and a corporate profile for the company to identify areas of significant operational risks, and recommend actions if any for control, mitigation or transfer of these risks.
- Lead the group's effort in improving the methodology and framework for a RAROC infrastructure.
- Carry out adhoc requests from senior management e.g. organizational reviews, process reviews etc.

#### **Risk Strategy Formulation & Reporting:**

- Coordinate the formulation and recommendation of an annual Risk strategy (i.e., framework implementation, capital calculation approaches, return on capital (RAROC) guidelines etc.) to the Operational Risk Management Committee, dovetailing with the Business strategy.
- Direct the submission of group operational risk reports to the Operational Risk Management Committee and Board Risk Committee for ongoing monitoring of strategy and key operational risk exposures.

#### **Knowledge, Skills and Experience**

A degree in business administration, economics, statistics, mathematics or other financial discipline such as professional banking diploma/accounting designation etc., with 15 years of banking, banking operations, audit or risk management experience is desirable.

Skills:

- (1) Strong understanding of Banking practices.

- (2) Good understanding of Risk Management principles.
- (3) Good accounting and banking knowledge.
- (4) Strong written & oral communication / presentational skills.
- (5) Good time-management skills.
- (6) Self motivation and leadership attributes.
- (7) People management and relationship skills.
- (8) Good PC skills

Please send your CV and cover letter, stating the position you are applying for, to Human Resources at ABC by email to [jobs@arabanking.com](mailto:jobs@arabanking.com)

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