



المؤسسة العربية المصرفية
ARAB BANKING CORPORATION

Senior Economist

ABC require an Economist to develop and produce projects for Economics Department of the Bank. Also undertaking in-depth analysis and research of different country and other economic situations with the object of producing concise reports to guide senior management in its lending and investment decisions.

1. Job Purpose

- Cover the financial markets for Treasury involving foreign exchange, fixed income and equity for both the G7 and the emerging markets, in terms of their impact on international financial markets.
- To write and present reports for Portfolio Managers in the areas of Treasury covering the impacts of economic and political developments on foreign exchange and fixed income markets for clients, and to travel and give presentations to these clients as time permits.
- To write and present reviews on countries involving data management, estimations, forecasts, use of models and in-depth research, to assist senior Group Management in the setting of group country limits in line with the requirements of Basel 2 and to enable portfolio managers within the Credit and Risk Management area to assess the impact of political, transfer and convertibility risk on counterparties and lending decisions.
- Provide concise economic reports both written and verbal to ALCO to inform voting members of ALCO and HOCC of international financial market developments.
- Produce reports on ABC's key focus of business to enhance ABC's external reputation as a source of expertise in the region.
- Provide economic reports of countries of key business focus of ABC to support business making decisions through enhanced information.
- Provide economic information, both written and oral, at request of Senior Management.
- Provide economic support to the ABC Group, particularly senior management, as time allows.

2. Reporting Relationships

Report to FVP/ Head of Risk Management

3. Dimensions

- Position normally requires country risk rating of 25 countries on a quarterly basis.
- Present approximately 40 countries for annual country risk meeting with a concise country review on approximately 40 countries.

- Write concise ad hoc country risk reviews at the request of the Chief Credit and Risk Officer, normally around 10 per annum.
- Write an economic article for the Annual Report providing an overview of global economic developments and an outlook for future economic and political trends in the next year.
- Contribute to interest rate and foreign exchange rate forecasts.
- Write economic overviews and give presentations for Treasury clients in conjunction with Portfolio Managers.
- Weekly meetings with Treasury to discuss financial market developments.
- Weekly meetings with Investment Banking to discuss financial market developments.
- Overview on financial markets for ALCO.
- Write regular reports on countries of key focus to the ABC Group for both internal and external distribution.
- Write ad hoc reports on economic issues on request of President & Chief Executive.
- Provide economic support to the Group as time allows.

4. Principal Accountabilities

- Prepare accurate and timely analyses and forecasts of developing, and some developed countries, in all regions of the world to assess country risk on both a short term (one year) and medium term (five year) forecast basis.
- Incorporate the above forecasts in a limited number of concise and well presented country reviews for use by senior executives, commercial bankers and credit officers throughout the ABC Group, at the request of the Chief Credit and Risk Officer.
- Country risk ratings, using both ABC and CBB matrices, on a quarterly basis for use by senior management in setting Group country limits as well for use in preparation of the quarterly Less Developed Country provisions exercise mandated by the Central Bank of Bahrain. Continue to develop and enhance ABC rating model, forecasts and analyses.
- On a regular basis assess countries in the format of regulatory and in house matrices to assist in preparation of the quarterly Less Developed Country provisions exercises mandated by the Central Bank of Bahrain.
- On demand by senior management supply concise analysis of various country and other economic situations, approximately 6 per annum, that will enable senior management to make important lending and investment decisions.
- Travel to specific countries to attend conferences or arrange a series of interviews with government officials, businessmen and economists to improve knowledge of the country concerned to assist with country risk rating process.
- Presentations on various economic topics, both oral and written, of interest to management at the request of the President & Chief Executive.
- Meet with various institutions to discuss economic issues particularly those of the immediate region.

- Attend weekly ALCO meetings and brief ALCO on relevant economic developments in the markets, both G7, Emerging Market and the Arab World.
- Support Treasury in analysing financial markets on a daily basis.
- Support Treasury writing regular reports for Treasury clients and giving oral presentations on a quarterly basis, on developments and future expectations for financial markets.
- Write regular reports on countries of key focus to the ABC Group for both internal and external distribution.
- Contribute economic reports to Group Annual Report, at least bi-annually. Contribute to interest rate and foreign exchange rate forecasts.
- Attend and/or participate in economic conferences and seminars related to the primary functions of this position.
- Provide economic support for other areas in the Group as much as time allows.
- Be informed on global economic and political events through perusal of relevant media sources.
- Take charge of administration of the Economic Department including budget planning and monitoring and all human resources issues.

5. Job Context

The basic context of the job is to administer, supervise, develop and produce the projects of the Economics Department. The person also undertakes in-depth analyses and research of many different country and other economic situations and prospects with the object of producing concise reports that will guide senior management in its lending and investment decisions. The person may represent ABC Group at specific economic conferences and seminars. The essence of the job is to ensure the Economics Department produces first class products and services for use within ABC Group and to extend these to favoured clients and potential clients. The person plays the role of an in-house economic consultant.

6. Contacts

Outside the Company: Other economists and professionals at financial institutions, corporations, governmental agencies, universities, research groups, international organisations such as the IMF, journalists, businessmen, bankers, diplomats, publishers, clients and prospective clients of the ABC Group. The point of such meetings is to exchange views on a variety of economic and related developments.

Within the Company: P&CE, Treasury, Division Heads, credit officers, commercial and corporate bankers, senior management of ABC Group outside of Bahrain, and officials in the Group. Frequent contacts and meetings on a daily basis. Usually oral views of the economist solicited on specific countries or economic topics, or information in written form requested.

7. Knowledge, Skills and Experience

Qualifications & Experience

- Minimum qualifications are a postgraduate degree in Economics.
- At least 8 years experience in global economic analysis preferably for a private financial institution.

Required Skills

- Strong analytical and well-developed ability to spot connections between facts and figures. Forecasting skills and the ability to use and construct economic models.
- Extensive and deep knowledge of world affairs and developments. Must have a keen interest in keeping up with trends.
- Excellent oral and written presentation skills in English. Ability to explain complex issues and prospects in terms that are understandable to those with a rudimentary knowledge of economics.
- Ability to be time manage is critical in producing work for a number of different areas often with a tight deadline.
- Ability to take an active part in high-level management committees such as ALCO.
- Good sense and knowledge of public relations.
- Ability to prepare speeches and articles for publishing and to deliver presentations.

Please send your CV and cover letter, stating the position you are applying for, to Human Resources at ABC by email to jobs@arabanking.com

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